

**Town of Lomira, Dodge County Wisconsin
Resolution #21-07**

RESOLUTION TO AUTHORIZE BANK LOAN

WHEREAS, by the provisions of Sec 67.045(1)(f) of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed; and,

NOW, THEREFORE, BE IT RESOLVED, by the Town Board of the Town of Lomira, Dodge County, Wisconsin, that the Town secure a loan from TSB Bank - Lomira, Wisconsin, in an amount not to exceed \$130,000.00 for the purpose of financing a **CaseIH Maxxum 125 Tractor and Tiger Rear Boom Flail Mower** in January 2022. The Loan is to be payable annually over 4 years at a fixed rate of 2.5% interest with the first payment due in December 2022.

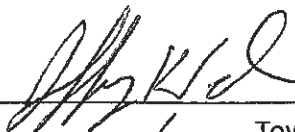
BE IT FURTHER RESOLVED, that there shall be raised and there is levied upon all taxable property, within the Town of Lomira, Dodge County, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

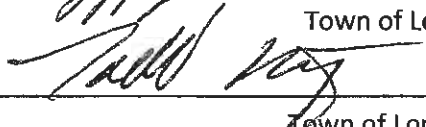
BE IT FURTHER RESOLVED, that no money obtained by the Town of Lomira by such loan from TSB Bank be applied or paid out for any purpose except financing the **CaseIH Maxxum 125 Tractor and Tiger Rear Boom Flail Mower** as approved by this resolution or further resolutions of the Town Board.

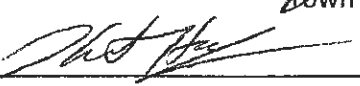
BE IT FURTHER RESOLVED, at the time TSB Bank agrees to make the loan, that the Chairman and Clerk of the Town of Lomira, Dodge County, Wisconsin, are authorized and empowered, in the name of the Town to execute and deliver to TSB Bank, all certificates and documents, in such form as required by TSB Bank for any sum of money that may be loaned to the Town pursuant to this resolution. The Chairman and Clerk of the Town will perform all necessary actions to fully carry out the provisions of Wisconsin Statutes, and applicable resolutions, including, without limitation, the execution of all required loan closing documents.

The town clerk shall properly post or publish this resolution as required under s. 60.80, Wis. Stats.

Adopted this 11th day of August, 2021

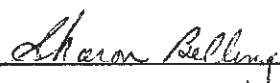


Town of Lomira Chairperson


Town of Lomira 1st Supervisor


Town of Lomira 2nd Supervisor

I hereby certify that the foregoing resolution was duly adopted by a majority of the Town of Lomira Board at a properly noticed meeting on the 11th day of August, 2021.



Town of Lomira Clerk